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Vincent Medical Holdings Limited

永勝醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1612)

PROFIT WARNING IMPAIRMENT LOSS ON INVESTMENTS

This announcement is made by Vincent Medical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 1 March 2018, where it was disclosed that the Company was then still assessing whether any impairment on its investments were necessary. The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the latest review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2017 (“**FY2017**”) and information currently available to the Company, the Group is expected to record an impairment loss on its investments of approximately HK\$17.9 million. After taking into account of such impairment loss, the profit attributable to owners of the Company for FY2017 is expected to decrease by about 70% as compared to that for the year ended 31 December 2016 (“**FY2016**”) (without taking into account the one-off listing-related expenses of approximately HK\$18.0 million in FY2016).

The Company is still in the process of finalising the annual results of the Group for FY2017. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for FY2017 and the unaudited information currently available to the Company, which have not been confirmed or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2017 which will be published before the end of March 2018 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vincent Medical Holdings Limited
Choi Man Shing
Chairman and Executive Director

Hong Kong, 9 March 2018

As at the date of this announcement, the Board comprises Mr. Choi Man Shing, Mr. To Ki Cheung, Mr. Koh Ming Fai and Mr. Fu Kwok Fu as executive Directors, Ms. Liu Pui Ching and Mr. Guo Pengcheng as non-executive Directors, and Mr. Chan Ling Ming, Mr. Mok Kwok Cheung Rupert, Mr. Au Yu Chiu Steven and Prof. Yung Kai Leung as independent non-executive Directors.